OPEC may renew output curbs

GENEVA (AP) — Several OPEC leaders predicted yesterday that the cartel would renew a temporary agreement on production controls that has pushed oil prices up by 50percent since August.

On the opening day of a special conference to review the accord, the Organization of Petroleum Export-Countries also exhorted non-OPEC producers to shoulder some of burden of pushing prices

Industry analysts say an extension of the cartel's two-month-old, temporary accord probably would mean stable, or possibly slightly higher, oil prices through the end of the year.

Oil prices rose in reaction to the OPEC developments. On the New York Mercantile Exchange, the November-delivery price for the benchmark West Texas Intermediate crude increased 11 cents to standard 42-gallon per barrel.

The oil ministers met twice for a total of about two and a half hours ations today.

James Audu, a cartel spokesman, told reporters after yesterday's evening session that the ministers had heard a report on individual members' production levels.

He said there were a few viola tions of production quotas, but violators had "pledged to work within their quotas" in the future. He refused to identify the violators. Audu said the ministers would

begin detailed discussion today whether to extend the temporary production controls or try to agree on a permanent system with new quotas for each member. Since the 13-nation cartel agreed

on Aug. 5 to pull about 4 million barrels a day off the world market, to a total of 16.8 million barrels, prices have risen from less than \$10 a barrel to more than \$14 in recent weeks. OPEC's stated objective is to drive prices to a range of \$17-\$19 a barrel

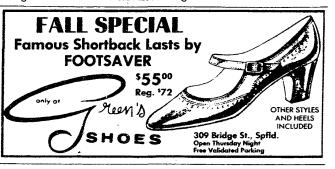
The production accord, engineered

But Iranian Oil Minister Gho-

lamreza Aghazadeh told reporters at the largely ceremonial opening session he believed OPEC would agree to extend the temporary controls. Aghazadeh said he had canvassed

opinions of all OPEC ministers over the weekend.

"I feel they were all happy and satisfied with the present accord," he said, noting it had succeeded immediately in driving oil prices



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Web of steel

A construction worker at the Scott County, Kentucky, site of the \$800 million Toyota manufacturing facility checks the alignment of a wrought-iron framework that will support the building's foundation.

Takeover of WREB planned

By SANDRA E. CONSTANTINE Holyoke bureau chief

HOLYOKE - WREB Radio is expected to be sold to DuMont Holding Corp. of Chester, N.J., later this fall, the station's general manager Larry Milesky said yesterday.

Both Milesky and the principal in the corporation that will buy the station, Allen B. DuMont Jr., said yesterday that the sale will not mean any changes for either the staff or the station's format.

The station has a "news-talk" format that allows listeners to call in and talk to broadcasters at any

"Everything will remain the same, and we're looking forward to that," said Milesky.

The sale is contingent on Federal Communications Commission approval to transfer the operating, license, which is expected to take place in November. Milesky said DuMont has offered to pay 80 percent of the price in cash. DuMont owns the holding company with a group of friends.

Milesky said the reason for the sale was illness on the part of Joseph J. Alfano, whose firm, Algonquin Broadcasting Corp., owns the station.

Sales are \$400,000 annually at the station, said Milesky,

DuMont said he hopes WREB is the first in a series of small, profitable radio stations his firm will acquire.

DuMont's father. Allen DuMont, invented the cathode ray

WREB, which is at 930 on the AM dial, began broadcasting in 1950.

It has three talk-show hosts, Jon athan Evans, Ron Chimelis, and Mike Dobbs.

The Massachusetts Broadcasters Association named the station Broadcast Station of the Year for the state in both 1983 and 1984.

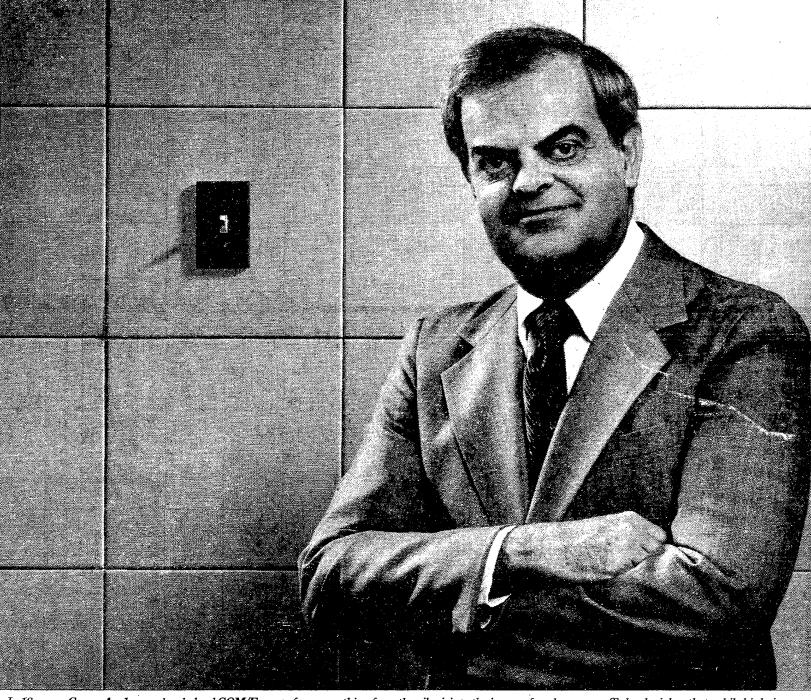
Foudy named 'Hamp editor

NORTHAMPTON (AP) - Former county editor James Foudy has been named editor of the Daily Hampshire Gazette, Co-Publishers Charles W. DeRose and Peter L. DeRose announced yesterday.

Foudy succeeds Edward K. Shanahan, who held the post for 15 years before resigning on Sept. 26 to move to Winston-Salem, N.C.

For the past two years, Foudy, a native of Worcester and a graduate of the University of Massachusetts at Amherst, served as the Gazette's county editor, coordinating news coverage outside Northampton.

Before that, he was the Amherst bureau editor from 1977 to 1985. He has also worked at the Berkshire Eagle in Pittsfield, at the Beverly Times in Beverly, at the Greenfield Recorder in Greenfield, and at the Lawrence Eagle-Tribune



In 12 years, Gerry Anderson has helped COM/Energy face everything from the oil crisis to the issues of nuclear power. Today, he jokes that, while his hair is turning white, he still enjoys going to work in the morning.

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-Gerald E. Anderson, President and CEO, Commonwealth Energy System

a banker should be."

companies provide electricity and natural gas to more than half a million customers in 76 Massachu setts communities, including three of the fastest growing counties in the state.

Gerry Anderson believes utility services should go far beyond the meter. The company's credo is to answer to the needs and concerns of the public at every level, from consumers, shareholders, and politicians to regulatory agencies and COM/Energy employees. Responding to groups this diverse requires

OM/Energy and its affiliate commitment, patience, skill, and a very resourceful bank. BayBanks.

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With informed energy special ists, a wide array of corporate serv to work with COM/Energy's affiliate | payroll services, as well as various | same kind of creative thinking at

varied needs. COM/Energy was looking for a remittance processing system that would improve service and reduce costs. After analyzing the payment patterns of COM/Energy's customers, BayBanks designed a lockbox depository account that enhances the company's own high speed coding, opening, and scanning

equipment. COM/Energy's new lockbox system provides better control and doc umentation, while reducing in-house clerical costs. And because so many of the company's customers are also BayBanks customers, funds clear immediately for profitable invest-

nent opportunities that very night. COM/Energy also depends on ices, and an extensive local network | BayBanks for disbursement and

position to meet the company's one Corporate Banking Officer, backed by a team of experts

The challenge created by the industry trend toward less regulation has required an in-depth planning effort by COM/Energy's top management. The creative strategies generated by this effort, together with sales growth and strict cost control, have enabled COM/ Energy's gas and electric subsidiaries to file for only one rate change since 1982 — a reduction.

"As we enter the new era of deregulation, we need a bank that isn't regulated

in its thinking?" COM/Energy appreciates the ized lockbox system, an imaginative financing proposal, or a letter of credit, BayBanks provides some

thing as vital as the services. Ideas. BayBanks is a \$6 billion corpoate banking network committed to providing the most innovative, nvolved, and comprehensive service in New England. You know us as the leader in personal banking service. You'll find BayBanks is a leader in banking service for business as well. Ask Gerry Anderson. Or any of our many other corporate customers.

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